SHIV SHAKTI OXALATE PVT. LTD.

Registered Office : 4, Pushpanjali CHS, Building No.11, Tilak Nagar,
Chembur, Mumbai, Maharashtra-400089.

CIN NO. : U99999MH1997PTC112592

GST NO. 27AAECS0167R1ZT
PAN. AAECS0167R

ANNUAL AUDIT REPORT FOR THE YEAR ENDED 31ST MARCH 2024

NAME OF THE DIRECTORS :

1. DEEPAK THAKKAR
2. GOVIND L.BHANUSHALI
3. JERAM G.BHANUSHALI
4. KALPESH B.THAKKAR
5. SACHIN CHANDARANA

AUDITED BY :

ARVIND K. MAV & ASSOCIATES
Chartered Accountants.
703,Reena Complex,
Ramdev Mandir Road,
Vidhyavihar -West,
Mumbai -400086.

Acknowledgement Receipt of Income Tax Forms
(Other Than Income Tax Return)

e-Filing Anywhere Anytime
Income Tax Department, Government of India

e-Filing Acknowledgement Number / Quarterly Statement Receipt Number	Date of e-Filing
489142850240924	24-Sep-2024

Name	:	SHIV SHAKTI OXALATE PVT. LTD.
PAN/TAN	:	AAECS0167R
Address	:	4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, Mumbai, MUMBAI, Tilak Nagar S.O (Mumbai), Maharashtra, 400089
Form No.	:	Form 3CA-3CD
Form Description	:	Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law
Assessment Year	:	2024-25
Financial Year	:	-
Month	:	-
Quarter	:	-
Filing Type	:	Original
Capacity	:	Chartered Accountant
Verified By	:	103567

(This is a computer generated Acknowledgement Receipt and needs no signature)

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
703, REENA COMPLEX, OPP. NATHANI STEEL, VIDHYAVIHAR (W), MUMBAI: 400 086
CONTACT: Office- +022- 6798 2880, Mobile- 9322 838275, Email- akmav1907@gmail.com

***

INDEPENDENT AUDITOR'S REPORT

To
The Shiv Shakti Oxalate Pvt. Ltd.

Report on the audit of the

Financial Statements:

Opinion

We have audited the accompanying Financial Statements of Shiv Shakti Oxalate Pvt. Ltd.("the Company"), which comprises the Balance Sheet as at March 31, 2024, and the Statement of Profit and Loss and Statement of CashFlows for the year ended on that date, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the afore said financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its Profit, changes in equity and its cash flows for theyear ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the **Companies Act, 2013**. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the FinancialStatements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that the auditevidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financialstatements.

Emphasis of Matter

(It includes details related to but not limited to negative net worth, sudden disruptions in manufacturing or sales, any material change in business process, any unsecured loan granted to directors etc.)

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment were of most significance in our audit ofthe Financial Statements of the current period. These matters were addressed in the context of our audit of

ARVIND K. MAV & ASSOCIATES
M. NO. 103567
CHARTERED ACCOUNTANTS

the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinionon these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is anunlisted company.

Information other than the Financial Statements and Auditors' Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure(s) to Board's Report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section134 (5)of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and Cash Flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internalfinancial controls, that wereoperating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view andare free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

ARVIND MAV & ASSOCIATES
M. No. 103667
CHARTERED ACCOUNTANTS

Auditor's Responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone Financial Statements as a wholeare free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includesour opinion. Reasonable Assurance is a high level of assurance, but is not a guarantee that an audit conducted inaccordance with SAs will always detect a material misstatement when it exists. Misstatements can arise fromfraud or error and are considered material if, individually or in the aggregate, they could reasonably be expectedto influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud orerror, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involvecollusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are alsoresponsible for expressing our opinion on whether the company has adequate internal financial controlssystem in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimatesand related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in amanner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and(ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Governmentof India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", astatement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledgeand belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as itappears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flows Statement dealt with by thisreport are in agreement with the books of account;

(d) In our opinion, the aforesaid Financial Statements comply with the accounting standards specifiedundersection 133 of the Act, read with rule 7 ofthe**Companies (Accounts) Rules, 2014**;

(e) On the basis of the written representations received from the directors as on March 31, 2024 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2024 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and itsborrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, theCompany is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls videMCA notification No. G.S.R. 583 (E) dated June 13, 2017;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with therequirements of section 197(16) of the Act, as amended, we report that section 197 is not applicable onprivate company. Hence reporting as per section 197(16) is not required

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 ofthe Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information andaccording to the explanations given to us;

i. The Company does not have any pending litigations which would impact its financial position.

ii. The Company did not have any long-term contracts including derivatives contracts for whichthere were any material foreseeable losses.

iii. There were no amounts which required to be transferred to the Investor Education and ProtectionFund by the Company.

iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (eitherfrom borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s)or entity(ies),including fore entities("Intermediaries"),with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoeverby or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or thelike on behalf of the Ultimate Beneficiaries;

v. The management has represented, that, to the best of its knowledge and belief, other than asdisclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies),including for entities("Funding Parties"),with the understanding, whether recorded inwriting or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of theFunding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf ofthe Ultimate Beneficiaries; and

vi. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

vii. The company has not declared or paid any dividend during the year in contravention of theprovisions of section 123 of the Companies Act, 2013.

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 24103567BKAFKW5437
Date:14/09/2024
Place: MUMBAI

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No.
103567

Annexure "A" to the Independent Auditor's Report

(Referred to in paragraph 1under 'Report on Other Legal and Regulatory Requirements' section of our report to the members of Shiv Shakti Oxalate Pvt.Ltd. of even date)

On the basis of the information and explanation given to us during the course of our audit, we report that:

(i) a) (A) The Company has maintained proper records showing full particulars, including quantitative detailsand situation of all fixed assets.

(B)The company is not having any intangible asset. Therefore, the provisions of Clause (i) (a) (B) of paragraph 3 of the order are not applicable to the company.

b) Pursuant to the company's program of verifying fixed assets in a phased manner, physical verification offixed assets were conducted during the year. According to the information and explanations given to us, nomaterial discrepancies were noticed on such verification.

c) According to the information and explanations given to us title deeds of immovable properties, classified asfixed assets, are held in the name of the company.

d) The company has not revalued its Property, Plant, and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company

e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, theprovisions of Clause (i) (e) of paragraph 3 of the order are not applicable to the company.

(ii) a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management are appropriate. Nomaterial discrepancies were noticed on such verification.

(iii) In our opinion and based on the information and explanation given to us the company has not granted anyloan, secured or unsecured to companies, firms, Limited Liability Partnerships, or other parties covered in theregister maintained under section 189 of the Companies Act 2013.Accordingly, the provisions of clause 3 (iii) (a), (b) and(c) of the Order are not applicable to the Company.

(iv) According to the information and explanations given to us and on the basis of representations of the management which we have relied upon, no loans given by the company during the financial year 2023-24 and hence compliance with the provisions of Section 185 and Section 186 of the Companies Act, 2013.not applicable to company.

(v) According to the information and explanations given to us, the Company has not accepted deposits from thepublic in terms of provisions of sections 73 to 76 of the Companies Act, 2013 therefore reporting under thisclause is not applicable.

(vi) According to the rules prescribed by the Central Government for the maintenance of cost records undersection 148(1) of the Companies Act 2013 is not applicable to the company therefore reporting under this clauseis not required.

ARVIND YADAV & ASSOCIATES
M. No. 103667
CHARTERED ACCOUNTANTS

(vii) a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has been generally regular in depositing statutory dues as applicable.

b) As of the year-end, according to the records of the Company and information and explanations given to us, there are no disputed statutory dues outstanding on the company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the taxassessments under the Income Tax Act, 1961 (43 of 1961)

(ix) a) According to the records of the Company examined by us and the information and explanations given tous, the Company has obtained loans from the financial institution; repayments of such loans are regular.

b) In our opinion and according to the information and explanations given to us, the company has not been declaredwillful defaulter by any bank or financial institution or other lender.

c) In our opinion and according to the information and explanations given to us, the loans were applied for thepurpose for which the loans were obtained.

d) In our opinion and according to the information and explanations given to us, there are no funds raised onshort-term bases which have been utilized for long-term purposes.

e) In our opinion and according to the information and explanations given to us, the company has not taken anyfunds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or jointventures.

f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x) According to the information and explanations given to us, on an overall basis, the company has not raisedany money by way of initial public offer or further public offer (including debt instruments)

(xi) a) According to the information and explanations given to us and on the basis of representation of themanagement which we have relied upon, no fraud by the Company or on the company by its officers oremployees has been noticed or reported during the year.

b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by theauditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with theCentral Government.

c) As auditors, we did not receive any whistle-blower complaints during the year.

(xii) According to the information and explanations given to us company has not paid any managerial remuneration during the year therefore the reporting under this clause does not require.

(xiii) Since the company is not a Nidhi company, therefore this clause is not applicable.

ARVIND K. MAV & ASSOCIATES
M. No.
103567
CHARTERED ACCOUNTANTS

(xiv) According to the information and explanations given to us, all transactions with the related parties are incompliance with section 177 and 188 of The Companies Act, 2013 as applicable and the details have beendisclosed in the Financial Statements as required by the applicable accounting standards.

(xv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internalauditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, theprovisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xvi) According to the information and explanations given to us based on our examination of the record of the company, the Company has made Preferential Allotment or Private Placement of Shares or fully or Partly Convertible Debentures during the Year.

(xvii) According to the information and explanations given to us based on our examination of the record of the company, the company has not entered into any noncash transactions with directors or persons connected withhim. Therefore, the provisions of clause 3(xv) of the order are not applicable.

(xviii) a) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the ReserveBank of India.

(d) As per the information and explanations received, the group does not have any CIC as part of the group.

(xix) The company has not incurred cash loss in current financial year as well in immediately precedingfinancial year

(xx) There has been no resignation of the previous statutory auditors during the year.

(xxi) On the basis of the financial ratios, aging and expected dates of realization of financial assets and paymentof financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet asand when they fall due within a period of one year from the balance sheet date.

(xxii) There is no liability of the company under the provisions of section 135 of the Companies Act, relating toCorporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are notapplicable to the Company.

(xxiii) The company has not made investments in the subsidiary company. Therefore, the company does notrequire preparing a consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 ofthe order are not applicable to the Company.

ARVIND K. MAV & ASSOCIATES
M. No. 103667
CHARTERED ACCOUNTANTS

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 24103567BKAFKW5437
Date: 14/09/2024
Place:MUMBAI

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

FORM NO. 3CA

[SEE RULE 6G (1) (a)]

Audit Report under section 44AB of the Income Tax Act, 1961, in case where the accounts of the business or profession of a person have been audited under any other law.

I report that audit of "SHIV SHAKTI OXALATE PVT. LTD. PAN – AAECS0167R was conducted by M/s. Arvind K. Mav & Associates, Chartered Accountants in pursuance of the provisions of the companies Act 2013 and I have annex hereto a copy of my audit report dated along with a copy each of: -

a) The audited profit & loss account for the year ended 31st March 2024.
b) The audited balance sheet as on 31st March 2024 and
c) Documents declared by the said Act to be part of, or annexed to, the profit & loss account and balance sheet.

2) The statement of particulars is not required to be furnished under section 44AB, as it is not applicable.

Arvind K. Mav& Associates
Chartered Accountants

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

Arvind K. Mav
Proprietor
F.R.N – 117544W
Membership.No.103567

Place: Mumbai
Date: 14/09/2024

SCHEDULE - A

SHIV SHAKTI OXALATE PVT. LTD.

- ***SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS***

Notes:

1: Corporate Information:

The company was incorporated in India as a Private Limited Company under companies' act 2013.The registered address of company is located at Ground Floor, office No.4, Pushpanjali CHS Ltd., Building No.11, Tilak Nagar, Chembur, Maharashtra-400089.

2: Basis of Preparation of accounts:

The company follows the concept of mercantile system in preparation of accounts. The accounts have been prepared to comply in all material aspects with applicable Accounting principles, accounting standards issued by the Institute of Chartered Accountants of India and the relevant provisions of Indian companies Act, 2013. Accounts are prepared on the historical cost basis.

3: Property, plant and equipment:

All items of property, plant and equipment are stated at historical cost less accumulated depreciation and impairment losses, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the assets. The cost of the property, plant and equipment includes freight, installation cost, duties and non-refundable taxes and other incidental expenses incurred during the acquisition, construction and installation of the respective assets.

4. Fixed Assets & Depreciation:

The fixed assets acquired during the financial year are recorded on the cost and depreciation has been provided on that basis. The Assessee has provided depreciation as per the rates prescribed under the Companies Act-2013.

5. Investments:
Investments are valued at cost.

6.Earnings per share:

Basic earnings per share is calculated by dividing the profit attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.
Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into

M. No. 103667
CHARTERED ACCOUNTANTS

account the after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and the weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

7.Cash and cash equivalents:

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the balance sheet.

8. Contingent Liabilities and Contingent Assets:

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Group or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made. As per the managements opinion there is no liabilities of contingent in nature hence no provision made for contingent liabilities.

9. Accounting Policies:

All other accounting policies not specifically referred to are adopted as per **GAAP** (Generally Accepted Accounting Principles).

10. Details of dues to Micro and small enterprises as defined under the NSMED Act, 2006:

The Management has identified enterprises which have provided goods and services to the Company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006. Accordingly, the disclosure in respect of the amounts payable to such enterprises as at 31 March 2024 has been made in the financial statements based on information received and available with the Company. Further in the view of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act is not expected to be material. The Company has not received any claim for interest from any supplier under the said Act.

11. Other Statutory information:

The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
The Company have not traded or invested in Crypto currency or Virtual Currency during the financial year.
The Company have neither received nor given any fund from or to any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding whether recorded in writing or otherwise) that the Company shall:
(a) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on

ARVIND K. NAKA & ASSOCIATES
M. No. 102667
CHARTERED ACCOUNTANTS

behalf of the Funding Party (Ultimate Beneficiaries) or
(b) Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries

12. Revenue Recognition:

The Company has Recognized revenue on accrual basis.

13. Rights, Preferences and Restrictions attached to equity shares:

a) Right to receive dividend as may be approved by the Board of Directors / Annual General Meeting.

b) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding, up in terms of the provisions of the Companies Act, 2013.

c) Every member of the Company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the Company. A member can also exercise his vote by electronic means in accordance with section 108 of the Companies Act, 2013.

a) Borrowing:
The Company has borrowings from banks and financial institutions and it's regular in repayments.

b) Willful defaulter:
Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

d) Relationship with struck off companies:
The Company has no transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956.

e) Compliance with number of layers of companies:
The Company has complied with the number of layers prescribed under the Companies Act, 2013.
f) Compliance with approved scheme(s) of arrangements:
The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

g) Utilization of borrowed funds and share premium:
The Company has not advanced or loaned or invested funds to any other person/s) or entity/ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries or
The Company has not received any fund from arty person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
Provide any guarantee, security or the like on behalf of the ultimate beneficiaries.

ARUN ... YADAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

h) Undisclosed income:
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the income Tax Act, 1961, that has not been recorded in the books of account.

i) Details of crypto currency or virtual currency:
The Company has not traded or invested in crypto currency or virtual currency dung the current or previous year.

j) Valuation of PP&E, Intangible asset and investment property:
The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.

k) Registration of charges or satisfaction with Registrar of Companies:
There are no charges or satisfactions which are yet to be registered with the Registrar of Companies beyond the statutory period.

l) Utilization of borrowings availed from banks and financial institutions:
The company has obtained borrowings from banks and financial institutions and it's used for business Purpose only.

m) Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosures.

ARVIND K. MAV & ASSOCIATES
M. No.103567
UDIN: 24103567BKAFKW5437

Date: 14/09/2024
Place: MUMBAI

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

NAME OF ASSESSEE	:	**SHIV SHAKTI OXALATE PVT. LTD.**
PAN	:	**AAECS0167R**
OFFICE ADDRESS	:	4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, MUMBAI, MAHARASHTRA-400089
STATUS	:	PUB NOT INT
WARD NO	:	14(3)(4)
D.O.I.	:	22/12/1997
EMAIL ADDRESS	:	akmav1907@gmail.com
NATURE OF BUSINESS	:	DISTILLATION OF SOLVENT,CHEMICALS&JOB WORKS & TRADING ECT.
METHOD OF ACCOUNTING	:	MERCANTILE
RETURN	:	ORIGINAL

ASSESSMENT YEAR : 2024 - 2025
FINANCIAL YEAR : 2023 - 2024

COMPUTATION OF TOTAL INCOME

PROFITS AND GAINS FROM BUSINESS AND PROFESSION			4609785
		4895555	
ADD : DEPRECIATION DISALLOWED		161310	
		5056865	
LESS : ALLOWED DEPRECIATION		-447080	
		4609785	
GROSS TOTAL INCOME			4609785
TOTAL INCOME			4609785
TOTAL INCOME ROUNDED OFF U/S 288A			4609790

COMPUTATION OF TAX ON TOTAL INCOME

TAX ON RS. 4609790 @ 25%		1152448
		1152448
ADD: HEALTH AND EDUCATION CESS @ 4%		46098
		1198546
LESS TAX DEDUCTED AT SOURCE		
SECTION 194H: COMMISSION OR BROKERAGE	210881	
SECTION 194DA: LIFE INSURANCE POLICY MATURITY	13918	
SECTION 194A: OTHER INTEREST	5160	
SECTION 194Q: SECTION 194Q	172180	
SECTION 206CR: SECTION 206CR	1432	403571
		794975
LESS ADVANCE TAX		
0290071 - 05144 - 14/09/2023	300000	
0290071 - 02907 - 15/12/2023	300000	
0290071 - 24740 - 15/03/2024	200000	800000
		-5025
ADD INTEREST PAYABLE		
INTEREST U/S 234C	3576	3576
		-1449
REFUNDABLE		(1449)
TAX REFUNDABLE ROUNDED OFF U/S 288B		(1450)

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

Details of Tax Deducted at Source on Income other than Salary

Sl. No.	Tax Deduction Account Number (TAN) of the Deductor	Unique TDS Certificate No.	Name of the Deductor	Amount paid /credited	Date of Payment /Credit	Total tax deducted	Amount claimed for this year	Head of Income	B/F C/F
194A : Other Interest									
1.	MUMY02084F		YES BANK LIMITED	971	31/03/2024	97	97	BP	

2.	MUMY02084F		YES BANK LIMITED	1664	31/03/2024	166	166	BP
3.	MUMY02084F		YES BANK LIMITED	386	31/03/2024	39	39	BP
4.	MUMY02084F		YES BANK LIMITED	813	31/03/2024	81	81	BP
5.	MUMY02084F		YES BANK LIMITED	4331	12/03/2024	433	433	BP
6.	MUMY02084F		YES BANK LIMITED	3933	11/03/2024	393	393	BP
7.	MUMY02084F		YES BANK LIMITED	12108	11/03/2024	1211	1211	BP
8.	MUMY02084F		YES BANK LIMITED	27396	11/03/2024	2740	2740	BP
			Total (Section)	51602		5160	5160	
194DA : LIFE INSURANCE POLICY MATURITY								
1.	DELM06052E		MAX LIFE INSURANCE COMPANY LIMITED	278368	31/03/2024	13918	13918	BP
194H : Commission or brokerage								
1.	MUMM32614B		MARS PETROCHEM PRIVATE LIMITED	1942927	31/03/2024	97146	97146	BP
2.	SRTO01266G		ODHAV CONTAINERS	681036	31/03/2024	34052	34052	BP
3.	SRTO01266G		ODHAV CONTAINERS	541000	10/01/2024	27050	27050	BP
4.	SRTO01266G		ODHAV CONTAINERS	463058	09/10/2023	23153	23153	BP
5.	SRTO01266G		ODHAV CONTAINERS	589591	09/08/2023	29480	29480	BP
			Total (Section)	4217612		210881	210881	
194Q : SECTION 194Q								
1.	MUMA20672B		ANIL PRANLAL BAJARIA	2878365	26/02/2024	2878	2878	BP
2.	MUMA20672B		ANIL PRANLAL BAJARIA	2125000	31/12/2023	2125	2125	BP
3.	MUMA20672B		ANIL PRANLAL BAJARIA	416000	30/09/2023	416	416	BP
4.	MUMA20672B		ANIL PRANLAL BAJARIA	1735680	07/09/2023	1735	1735	BP
5.	MUMA20672B		ANIL PRANLAL BAJARIA	1740800	30/06/2023	1741	1741	BP
6.	MUMA20672B		ANIL PRANLAL BAJARIA	5944760	31/05/2023	5943	5943	BP
7.	MUMA20672B		ANIL PRANLAL BAJARIA	3345228	30/04/2023	3346	3346	BP
8.	MUMA65493B		APRA INNOVATIVE PRIVATE LIMITED	2269000	24/11/2023	2269	2269	BP
9.	MUMB27493E		BHAVIN MANSHUKLAL SHAH	1718100	30/04/2023	1718	1718	BP
10.	MUMC15980G		CHEMTRADE OVERSEAS PRIVATE LIMITED	1145520	11/01/2024	1146	1146	BP
11.	MUMC15980G		CHEMTRADE OVERSEAS PRIVATE LIMITED	289800	11/01/2024	290	290	BP
12.	MUMC15980G		CHEMTRADE OVERSEAS PRIVATE LIMITED	828000	08/01/2024	828	828	BP
13.	MUMC24304A		CREST REMEDIES LIMITED LIABILITY PARTNERSHIP	1920140	14/04/2023	1920	1920	BP
14.	MUMD07380C		DARSHAN KANTILAL DOSHI	524160	30/09/2023	524	524	BP
15.	MUMD07380C		DARSHAN KANTILAL DOSHI	564480	30/06/2023	564	564	BP
16.	MUMD07380C		DARSHAN KANTILAL DOSHI	564480	30/06/2023	564	564	BP
17.	MUMG10865B		GAUTAMCHAND BANKATLAL JAIN	1044000	02/11/2023	1044	1044	BP
18.	MUMG10865B		GAUTAMCHAND BANKATLAL JAIN	2087845	21/10/2023	2088	2088	BP
19.	MUMG10865B		GAUTAMCHAND BANKATLAL JAIN	2236680	16/10/2023	2237	2237	BP
20.	MUMG10865B		GAUTAMCHAND BANKATLAL JAIN	1217050	28/09/2023	1217	1217	BP
21.	MUMB24683B		IMPERIAL SALES CORPORATION	965600	10/02/2024	966	966	BP
22.	MUMB24683B		IMPERIAL SALES CORPORATION	1732500	16/10/2023	1733	1733	BP
23.	MUMB24683B		IMPERIAL SALES CORPORATION	2544736	31/08/2023	2544	2544	BP
24.	MUMB24683B		IMPERIAL SALES CORPORATION	1811160	31/07/2023	1811	1811	BP
25.	MUMB24683B		IMPERIAL SALES CORPORATION	2396925	30/06/2023	2397	2397	BP
26.	MUMJ06590D		JAYESH KANTILAL DOSHI	589960	30/09/2023	590	590	BP
27.	MUML10612A		LEO PHARMA	1047200	07/12/2023	1047	1047	BP
28.	NGPM00276D		MMP INDUSTRIES LIMITED	2325818	26/03/2024	2326	2326	BP
29.	NGPM00276D		MMP INDUSTRIES LIMITED	2418845	16/12/2023	2419	2419	BP
30.	NGPM00276D		MMP INDUSTRIES LIMITED	2687440	22/11/2023	2687	2687	BP
31.	NGPM00276D		MMP INDUSTRIES LIMITED	2688719	27/09/2023	2689	2689	BP
32.	NGPM00276D		MMP INDUSTRIES LIMITED	2268090	27/04/2023	2268	2268	BP
33.	MUMS27686B		SANJAY CHEMICALS (INDIA) PVT LTD	1996400	09/09/2023	1996	1996	BP
34.	PNES29006F		SANTOSH ZUMBARLAL OSTWAL	217800	26/07/2023	2178	2178	BP
35.	PNES29006F		SANTOSH ZUMBARLAL OSTWAL	210200	18/07/2023	2102	2102	BP
36.	PNES29006F		SANTOSH ZUMBARLAL OSTWAL	1054000	25/04/2023	1054	1054	BP
37.	PNES29006F		SANTOSH ZUMBARLAL OSTWAL	1257000	06/04/2023	1257	1257	BP
38.	PNES29006F		SANTOSH ZUMBARLAL OSTWAL	1054000	06/04/2023	1054	1054	BP
39.	CMBS18093F		SELVAM INDUSTRIES	1705000	22/03/2024	1705	1705	BP
40.	CMBS18093F		SELVAM INDUSTRIES	995000	22/03/2024	995	995	BP
41.	CMBS18093F		SELVAM INDUSTRIES	2487000	08/03/2024	2487	2487	BP
42.	CMBS18093F		SELVAM INDUSTRIES	960000	29/02/2024	960	960	BP
43.	CMBS18093F		SELVAM INDUSTRIES	1453000	03/02/2024	1453	1453	BP
44.	CMBS18093F		SELVAM INDUSTRIES	1453000	02/02/2024	1453	1453	BP
45.	CMBS18093F		SELVAM INDUSTRIES	6129200	31/08/2023	6130	6130	BP
46.	CMBS18093F		SELVAM INDUSTRIES	3329475	31/07/2023	3329	3329	BP
47.	MUMS61159A		SWARNA OIL SERVICES	2060450	29/03/2024	2060	2060	BP
48.	MUMS61159A		SWARNA OIL SERVICES	1705200	26/03/2024	1705	1705	BP

49.	MUMS61159A		SWARNA OIL SERVICES	994700	22/03/2024	995	995	BP	
50.	MUMS61159A		SWARNA OIL SERVICES	1563100	20/03/2024	1563	1563	BP	
51.	MUMS61159A		SWARNA OIL SERVICES	2060450	14/03/2024	2060	2060	BP	
52.	MUMS61159A		SWARNA OIL SERVICES	852600	08/03/2024	853	853	BP	
53.	MUMS61159A		SWARNA OIL SERVICES	1563100	07/03/2024	1563	1563	BP	
54.	MUMS61159A		SWARNA OIL SERVICES	959700	27/02/2024	960	960	BP	
55.	MUMS61159A		SWARNA OIL SERVICES	959700	20/02/2024	960	960	BP	
56.	MUMS61159A		SWARNA OIL SERVICES	959700	10/02/2024	960	960	BP	
57.	MUMS61159A		SWARNA OIL SERVICES	1645200	06/02/2024	1645	1645	BP	
58.	MUMS61159A		SWARNA OIL SERVICES	1453200	03/02/2024	1453	1453	BP	
59.	MUMS61159A		SWARNA OIL SERVICES	20337	17/01/2024	20	20	BP	
60.	MUMS61159A		SWARNA OIL SERVICES	831487	25/11/2023	831	831	BP	
61.	NGPT02922D		TOYAL MMP INDIA PRIVATE LIMITED	2042000	23/08/2023	2042	2042	BP	
62.	NGPT02922D		TOYAL MMP INDIA PRIVATE LIMITED	4350000	09/08/2023	4350	4350	BP	
63.	NGPT02922D		TOYAL MMP INDIA PRIVATE LIMITED	2512000	12/04/2023	2512	2512	BP	
64.	MUMU04851A		UJIN PHARMACHEM	2061000	29/03/2024	2061	2061	BP	
65.	MUMU04851A		UJIN PHARMACHEM	31600000	21/03/2024	31600	31600	BP	
66.	MUMU04851A		UJIN PHARMACHEM	829000	01/02/2024	829	829	BP	
67.	MUMU04851A		UJIN PHARMACHEM	2970000	13/01/2024	2970	2970	BP	
68.	MUMU04851A		UJIN PHARMACHEM	1866000	27/11/2023	1866	1866	BP	
69.	MUMU04851A		UJIN PHARMACHEM	5836780	04/10/2023	5837	5837	BP	
70.	MUMU04851A		UJIN PHARMACHEM	2379840	01/10/2023	2380	2380	BP	
71.	MUMU04851A		UJIN PHARMACHEM	2474000	22/08/2023	2474	2474	BP	
72.	MUMU04851A		UJIN PHARMACHEM	3308360	19/07/2023	3309	3309	BP	
73.	MUMU04851A		UJIN PHARMACHEM	3300000	30/06/2023	3300	3300	BP	
74.	MUMU04851A		UJIN PHARMACHEM	2798790	31/05/2023	2799	2799	BP	
			Total (Section)	**168329850**		**172180**	**172180**		
			Grand Total	**172877432**		**402139**	**402139**		

Details of Tax Collected at Source on Income

Sl. No.	Tax Deduction and Tax Collection Account Number of the Collector	Name of the Collector	Amount received /debited	Date of receipt /debit	Total tax deducted	Amount claimed for this year
206CR : SECTION 206CR						
1.	MUMR27126B	RAMKAMAL CHEMICALS PRIVATE LIMITED	1431989	31/10/2023	1432	1432
		Grand Total	**1431989**		**1432**	**1432**

Note: Form 26AS [File Creation Date: 03-09-2024] last imported on 03-09-2024 07:25 PM

ARVIND K. MAV & ASSOCIATES
M. No.
123567
CHARTERED ACCOUNTANTS

SHIV SHAKTI OXALATE PVT. LTD.

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Particulars	Note No.	2023-2024	2022-2023
I.	Revenues from operations	1	415,668,641.58	424,768,086.01
II.	Other Income	2	3,622,689.04	1,821,242.07
III.	Total Revenue (I + II)		419,291,330.62	426,589,328.08
IV.	Expenses :			
	Cost of Materials Consumed	3	390,379,028.92	399,419,307.84
	Purchases of Stock-in-Trade			
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade			
	Employee benefits expense	4	8,194,443.00	8,384,122.00
	Finance Costs	5	12,464,079.76	5,989,628.72
	Depreciation and amortization expenses	6	161,310.00	1,454,439.00
	Preliminary & Pre-Operative (Expenses)		-	739,395.00
	Other Expenses	7	3,196,913.07	6,838,101.64
	Total Expenses		414,395,774.75	422,824,994.20
V.	Profit before exceptional and extraordinary items and tax (III-IV)		4,895,555.87	3,764,333.88
VI.	Exceptional items		-	-
VII.	Profit before extraordinary items and tax (V - VI)		4,895,555.87	3,764,333.88
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII-VIII)		4,895,555.87	3,764,333.88
X.	Tax expense:			
	(1) Current tax		1,202,118.60	587,236.38
	(2) Deferred tax			-
XI.	Profit (Loss) for the period from continuing operations (VII-VIII)		3,693,437.27	3,177,097.50
XII.	Profit (Loss) from discontinuing operations		-	-
XIII.	Tax expenses of discontinuing operations			
XIV.	Profit / (Loss) from Discontinuing operations (after tax) (XII - XIV)		-	-
XV.	Profit (Loss) for the period (XI + XIV)		3,693,437.27	3,177,097.50
XVI.	Earnings per equity share :			
	(1) Basic		1.73	1.49
	(2) Diluted			

AS PER OUR AUDIT REPORT ON EVEN DATE
ARVIND K. MAV & ASSOCIATES

CHARTERED ACCOUNTANTS
ARVIND K. MAV
PROPRIETOR
MEMBERSHIP NO. 103567
F.R.N -117544W
PLACE : MUMBAI
DATE:14/09/2024
UDIN : 24103567BKAFJY3320

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

SHIV SHAKTI OXALATE PVT. LTD.

b.chandarana

DIRECTOR
DIN: 02032570

DIRECTOR
DIN:
02041310

SHIV SHAKTI OXALATE PVT.LTD.
SCHEDULES FORMING PART OF PROFIT & LOSS A/C FOR THE YEAR ENDED 31ST MARCH 2024

1.00 REVENUE FROM OPERATIONS

	As at 31st March, 2024	As at 31st March, 2023
Sales	415,668,641.58	424,768,086.01
TOTAL	415,668,641.58	424,768,086.01

2.00 OTHER INCOME

	As at 31st March, 2024	As at 31st March, 2023
Interest on FD	51,393.00	43,687.50
Claim Disbursement	-	395,000.00
Discount	5,672.98	-
Rounding off	6.06	10.51
Other Income	-	896.00
VAT Refund	-	87,546.98
Trans FY 2017-2018	-	79,451.18
Rate Difference	5,000.00	-
Dollar Speculation Rate Diffrence	-	321,739.46
Interest on Income Tax Refund	-	16,910.00
Discount Received-BPCL	1,105,117.00	-
Discount Received-HPCL	2,455,500.00	876,000.44
TOTAL	3,622,689.04	1,821,242.07

3.00 COST OF MATERIALS CONSUMED & DIRECT EXPENSES:

	As at 31st March, 2024	As at 31st March, 2023
Raw Material Consumed :		
Opening Stock	1,378,127.92	13,352,626.61
Add : Purchases	407,142,336.37	387,216,486.15
Less : Closing Stock	18,484,333.77	1,378,127.92
	390,036,130.52	399,190,984.84
Direct Expenses :		
Manufacturing Expenses	342,898.40	228,323.00
TOTAL	390,379,028.92	399,419,307.84

4.00 EMPLOYEE BENEFITS EXPENSES

	As at 31st March, 2024	As at 31st March, 2023
Salaries,Wages and Bonus	7,918,954.00	8,030,268.00
Staff Welfare Expenses	275,489.00	353,854.00
TOTAL	8,194,443.00	8,384,122.00

5 FINANCE COSTS

	As at 31st March, 2024	As at 31st March, 2023

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

Bank Charges	5,902.78	3,920.00
Interest on Overdratft Facility	7,461,616.00	5,861,007.22
Interest on Term Loan Yes Bank Ltd.	4,995,685.98	-
Interest/Late Payment Charges TDS & Others	875.00	89,201.50
Stamp Duty & Registration	-	35,500.00
TOTAL	12,464,079.76	5,989,628.72

7.00 OTHER EXPENSES

	As at 31st March, 2024	As at 31st March, 2023
Administration, Selling and Distribution Expenses:		
Statutory Audit Fees	35,000.00	25,000.00
Tax Audit Fees	25,000.00	25,000.00
Brokerage Expenses	30,220.00	-
Business Promotion Expenses	-	2,540.00
Communication Charges	9,411.92	23,202.92
Computer Expenses	1,113.28	-
Consulting Charges	-	11,850.00
Conveyance Expenses	32,612.37	101,981.00
Discount	-	(73,778.18)
Directors Remuneration	-	3,960,000.00
Donation Expenses	19,607.00	10,001.00
Electricity Charges (Pd Office)	78,790.00	71,100.00
Employer's Share PF	150,823.00	149,116.00
ECIS Expenses	-	6,129.00
ECIS Employer's Shares	22,261.00	24,828.00
Factory Expenses	16,760.00	6,676.00
Fastag Recharge	-	-
Government Fees & Licence	125,551.35	52,657.80
GST Difference	9,388.00	-
GST Interest Paid	6,379.00	22,843.00
Insurance Expenses	247,319.80	300,938.80
Labour Charges	124,120.00	3,324.00
Loading & Unloading Charges	900.00	-
MPCB License Fees	57,821.20	-
MSEDCL - A-89	54,390.00	39,880.00
Packing & Forwarding Charges	-	425.00
Office -Rent	312,000.00	312,000.00
Office Expenses	114,496.00	175,252.00
Petrol & Diesel	278,802.43	289,388.37
Postage & Courier Expenses	237.00	3,496.00
Printing & Stationery	104,621.00	157,362.00
Professional Fees	204,902.00	22,000.00
Professional Tax	25,000.00	20,000.00
Property Tax (Mumbai Office)	420,341.00	58,932.00
Repair & Maintainance Expenses	149,276.00	280,501.00
Round Off	19.97	1.08
Society Maintainance	30,853.00	83,743.00
Society Water Charges	91,246.00	-
Sundry Balance Written off	(17,654.62)	118,602.80
Sundry Expenses	366,095.57	319,305.15
Stamp Duty Import	-	11,020.00
Travelling Expenses	69,209.80	222,783.90
TOTAL	3,196,913.07	6,838,101.64

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

SHIV SHAKTI OXALATE PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH 2024

	Particulars	Note No.	As at 31st March, 2024		As at 31st March, 2023	
I.	EQUITY AND LIABILITIES					
(1)	Shareholder's funds					
	(a) Share Capital	1	29,008,268.00		19,499,940.00	
	(b) Reserves and Surplus	2	78,272,993.01		49,857,883.74	
	(c) Money received against share warrants			107,281,261.01	-	69,357,823.74
(2)	Share application money pending allotment					
(3)	Non-current liabilities					
	(a) Long-term borrowings	3	139,097,435.53		149,265,542.74	
	(b) Deferred Tax Liabilities		1,828,641.12		1,828,641.12	
	(c) Unsecured Loan	9	68,794,500.00	209,720,576.65	47,337,500.00	198,431,683.86
(4)	Current liabilities					
	(a) Duties & Taxes		-		-	
	(b) Trade Payables	12	12,886,934.20		5,561,056.02	
	(c) Other current liabilities	4	189,479.00		556,533.00	
	(d) Short-term provisions		-	13,076,413.20	-	6,117,589.02
	TOTAL			330,078,250.86		273,907,096.62
II.	ASSETS					
(1)	Non-current assets					
	(a) Fixed Assets					
	(i) Tangible assets	6(II)	187,976,306.34		127,046,337.34	
	(ii) Intangible assets					
	(iii) Capital work-in-progress					
	(iv) Intangible assets under development					
	(b) Non-current Investments					
	(c) Deferred tax assets (Net)	5	954,405.55		887,069.55	
	(d) Long-term loans and advances					
	(e) Other non-current assets	10	13,301,625.58	202,232,337.47	6,654,561.09	134,587,967.98
(2)	Current assets					
	(a) Current Investments		-		0	
	(b) Inventories	6	18,484,333.77		1,378,127.92	
	(c) Trade Receivables	11	78,313,868.06		100,559,389.38	
	(d) Cash and cash equivalents	7	435,513.07		270,476.17	

M. No. 103567

ARVIND K. M... & ASSOCIATES * CHARTERED ACCOUNTANTS *

(e)	Short-term loans and advances					
(f)	Other current assets	8	30,612,198.49	127,845,913.39	37,111,135.17	139,319,128.64
	TOTAL			330,078,250.86		273,907,096.62

AS PER OUR AUDIT REPORT ON EVEN DATE
ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS

ARVIND K. MAV
PROPRIETOR
MEMBERSHIP NO. 103567
F.R.N -117544W
PLACE : MUMBAI
DATE:14/09/2024
UDIN : 24103567BKAFJY3320

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No.
103567

SHIV SHAKTI OXALATE PVT. LTD.

B. chandarana
DIRECTOR
DIN: 02032570

DIRECTOR
DIN: 02041310

SHIV SHAKTI OXALATE PVT. LTD.
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH 2024

1 SHARE CAPITAL

		As at 31st March, 2024		As at 31st March, 2023	
Authorised Share Capital:					
2,137,000	Equity Shares of Rs. 10 each	21,370,000.00		1,949,994.00	19,499,940.00
1,773,000	Preference Shares of Rs. 10 each	17,730,000.00			
3,910,000		39,100,000.00			19,499,940.00
Issued, Subscribed and Paid up:					
2,136,938	Equity Shares of Rs. 10 each fully paid	21,369,380.00			19,499,940.00
763,888	Preference Shares of Rs. 10 each	7,638,888.00			
TOTAL		29,008,268.00			19,499,940.00

1.1 The details of Shareholders holding more than 5% shares:

Name of the Shareholder	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% held	No. of Shares	% held
Anna Bulk Carriers Pvt.Ltd.	104,000	5%	104000	5%
Mr.Bharat Shah	181,900	9%	181900	9%
Ms.Deepali K.Soni	125,000	6%	125000	6%
Mr.Govind L.Bhanushali	288,500	14%	288500	15%
Mr.Jeram G.Bhanushali	140,934	7%	140934	7%
Mr.Kalpesh Thakkar	299,500	14%	299500	15%
Mr.Vinod Rajput	185,000	9%	185000	9%
Mrs. Neeta Deepak Thakkar	127,777	6%		

The reconciliation of the number of shares outstanding is set out below :

	As at 31st March, 2024	As at 31st March, 2023
	No. of Shares	No. of Shares
Equity Shares at the beginning of the year	1,949,994.00	1,949,994.00
Add: Shares issued	186,944.00	

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS * M. No. 103567

Equity Shares at the end of the year	2,136,938.00			1,949,994.00
Preference Shares at the beginning of the year	-		-	-
Add: Shares issued	763,888.00		-	-
Preference Shares at the end of the year	763,888.00		-	-

2 RESERVES AND SURPLUS

	As at 31st March, 2024		As at 31st March, 2023	
Profit & Loss Account:				
As per Last Balance Sheet	49,857,883.74		46,680,786.24	
Add/(Less) : Profit after tax for the year	3,693,437.27	53,551,321.01	3,177,097.50	49,857,883.74
Shares Premium Account				
Equity Shares Premium	4,860,560.00			0
Preference Shares Premium	19,861,112.00	24,721,672.00		
TOTAL		78,272,993.01		49,857,883.74

3 LONG TERM BORROWINGS

	As at 31st March, 2024		As at 31st March, 2023	
Bank OD A/c :				
Yes Bank Ltd.	70,663,654.48		72,194,880.35	
Yes Bank - Term Loan	68,433,781.05		77,070,662.39	
TOTAL		139,097,435.53		149,265,542.74

4 OTHER CURRENT LIABILITIES

	As at 31st March, 2024		As at 31st March, 2023	
Statutory Remittances :				
TDS Deduction	65,992.00			463,112.00
TDS on Purchase	67,950.00			15,820.00
Employees Share (PF)	31,968.00			19,197.00
-ESIC(Factory Empolyee)	2,295.00			729.00
-Labour Welfare Fund	744.00	168,949.00		744.00
RCM CGST @2.5% (Transport)	6,918.00		12,450.00	
RCM IGST @.5% (Transport)	-		14,255.00	
RCM SGST @2.5% (Transport)	6,918.00		12,450.00	

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS * M. No. 103567

	TCS on Sales @ 0.10%	6,694.00	20,530.00	17,776.00	56,931.00
	TOTAL		189,479.00		556,533.00

5 NON CURRENT INVESTMENTS

	As at 31st March, 2024		As at 31st March, 2023	
Bank Margin Money(LC)	-		70,418.41	
Yes Bank Fixed Deposit A/c.	954,405.55		400,000.00	
Yes Bank FD IMPORT FINANCE (MMC)	-		416,651.14	887,069.55
TOTAL		954,405.55		887,069.55

6 INVENTORIES

	As at 31st March, 2024		As at 31st March, 2023	
Finished Products	9,587,112.00		11,000.00	
Raw Material Stock	8,897,221.77	18,484,333.77	1,367,127.92	1,378,127.92
TOTAL		18,484,333.77		1,378,127.92

CASH AND CASH EQUIVALENTS

	As at 31st March, 2024		As at 31st March, 2023	
Balance with Banks :				
-Kapol Bank - C.A - 822	3,099.16		3,099.16	
-Union Bank of India A/c No: 50009	70,408.79		56,471.07	
-Yes Bank A/c No.021385800001230	4,984.12		16,667.94	76,238.17
Cash on hand	357,021.00			194,238.00
TOTAL		435,513.07		270,476.17

ARVIND K. MODI & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

SHIV SHAKTI OXALATE PVT.LTD.

7. TANGIBLE ASSETS AS ON 31ST MARCH 2024 DEPRECIATION AS PER INCOME TAX ACT 1961

Sr. No.	Particulars	Rate of Dep.	Opening Balance	Addition -I	Addition-II	Deduction/ Loss by Fire	Gross Block	Depreciation	Net Block
1	Factory Building	10%	8,632,503.30	-	-	-	8,632,503.30		8,632,503.30
2	Land- A-84	0%	983,063.00	-	-	-	983,063.00	-	983,063.00
3	Office Furniture	10%	360,952.20	-	44,916.00	-	405,868.20	38,341.02	367,527.18
4	Plant & Machinery	15%	102,621,598.99	17,570,519.00	20,582,340.00		140,774,457.99	-	140,774,457.99
5	Computer	40%	505,660.91	178,882.00	75,000.00	-	759,542.91	288,817.00	470,725.91
6	Site Development	10%	28,428.83	1,117,895.00	-	-	1,146,323.83	-	1,146,323.83
7	New Toyata Car	15%	785,147.64	-	-	-	785,147.64	117,772.15	667,375.49
8	Office Premises	0%	1,812,610.00	-	-	-	1,812,610.00	-	1,812,610.00
9	Activa	15%	14,331.69	-	-	-	14,331.69	2,149.75	12,181.94
10	Electrical Parts	15%	6,066,241.00	1,674,603.00	1,345,678.00	-	9,086,522.00	-	9,086,522.00
11	Firefighting Equipments	15%	980,132.00	5,074,560.00	1,511,886.00	-	7,566,578.00	-	7,566,578.00
12	Lab Equipments	15%	1,900,191.00		-	-	1,900,191.00	-	1,900,191.00
13	Land- A-89	0%	-	-	12,315,000.00	-	12,315,000.00	-	12,315,000.00
	TOTAL		124,690,860.56	25,616,459.00	35,874,820.00	-	186,182,139.56	447,079.92	185,735,059.64

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

SHIV SHAKTI OXALATE PVT.LTD

7. TANGIBLE ASSETS AS ON 31ST MARCH 2024 - DEPRECIATION AS PER COMPANIES ACT 1956

Sr. No.	Particulars	Rate of Dep.	Opening Balance	Addition -I	Addition-II	Deduction/ Loss by Fire	Gross Block	Depreciation	Net Block
1	Factory Building	3.34%	9,134,458.00	-	-	-	9,134,458.00	-	9,134,458.00
2	Office Furniture	6.33%	375,671.00	-	44,916.00	-	420,587.00	17,837.00	402,750.00
3	Plant & Machinery	7.07%	103,334,821.62	17,570,519.00	20,582,340.00	-	141,487,680.62	-	141,487,680.62
4	Computer	16.21%	686,508.04	178,882.00	75,000.00	-	940,390.04	66,479.00	873,911.04
5	Site Development	3.34%	126,382.61	1,117,895.00	-	-	1,244,277.61	3,166.00	1,241,111.61
6	New Toyata Car	7.07%	1,232,113.74	-	-	-	1,232,113.74	65,332.00	1,166,781.74
7	Office Premises	0%	1,812,610.00	-	-	-	1,812,610.00	-	1,812,610.00
8	Activa	7.07%	24,474.33				24,474.33	1,298.00	23,176.33
9	Land- A-84	0%	983,063.00	-	-	-	983,063.00	-	983,063.00
10	Land- A-89	0%	-	-	12,315,000.00		12,315,000.00		12,315,000.00
11	Electrical Parts	7.07%	6,055,912.00	1,674,603.00	1,345,678.00	-	9,076,193.00	7,198.00	9,068,995.00
12	Fire Fighting Equipements	7.07%	980,132.00	5,074,560.00	1,511,886.00	-	7,566,578.00	-	7,566,578.00
13	Lab Equipement	7.07%	1,900,191.00	-	-	-	1,900,191.00	-	1,900,191.00
	TOTAL		126,646,337.34	25,616,459.00	35,874,820.00	-	188,137,616.34	161,310.00	187,976,306.34

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS *
M. No. 103567

18	Contingent Liabilities and Commitments (to the extent not provided for)	For the year ended 31 March, 2024	For the year ended 31 March, 2023
(i)	Contingent liabilities		
	(a) Claims against the Company not acknowledged as debt (give details)	-	-
	(b) Guarantees @ (give details)	-	-
	(c) Other money for which the Company is contingently liable (give details)	-	-
(ii)	Commitments		
	(a) Estimated amount of contracts remaining to be executed on capital account and not provided for		
	-Tangible assets	-	-
	-Intangible assets	-	-
	(b) Uncalled liability on shares and other investments partly paid	-	-
	(c) Other commitments (specify nature)	-	-

19	Value of Imports calculated on CIF Basis	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Raw materials	-	
	Custom Duty	-	-
	Components	-	
	Spare parts	-	-
	Total Components and spare parts	-	-
	Capital goods	-	-

20	Expenditure in Foreign Currency	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Royalty	-	-
	Know-how	-	-
	Professional and consultation fees	-	-
	Interest	-	-
	Other matters	-	-

	Details of Consumption of Imported and Indigenous items	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Imported		
	Raw Materials		-
	Components	-	-

ARVIND K. A. & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 100667

	Spare Parts	-	-
	TOTAL	-	-
	Indigenous		
	Raw materials		-
	Components	-	-
	Spare parts	-	-
	TOTAL	-	-

22	Earnings in Foreign Exchange	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Export of goods calculated on FOB basis	-	-
	Royalty, know-how, professional and consultation fees	-	-
	Interest and dividend	-	-
	Other income, indicating the nature thereof.	-	-

23	Amounts remitted in foreign currency during the year on account of dividend	For the year ended 31 March, 2024	For the year ended 31 March, 2023
	Amount of dividend remitted in foreign currency	-	-
	Total number of non-resident shareholders (to whom the dividends were remitted in foreign currency)	-	-
	Total number of shares held by them on which dividend was due	-	-
	Year to which the dividend relates	-	-

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No.

PARTICULARS REQUIRED TO BE FURNISHED U/S. 44AB

ANNEXURE - I

PART A

1	Name of the Assessee	Shiv Shakti Oxalate Pvt.Ltd.
2	Address	4,Pushpanjali CHS, Building No.11, Tilak Nagar,Chembur, Mumbai Maharashtra - 400089.
3	Permanent Account Number	AAECS0167R
4	Status	Private Limited Company
5	Previous Year Ended	31st March 2024
6	Assessment Year	2024 - 2025

PART B

Nature of Business or Profession in respect of every business or profession carried on during the previous year.	Code	04043

Sr. No.	Parameters	Current Year	Preceding Year
1	Paid- up Share Capital	29,008,268.00	19,499,940.00
2	Share Application Money	-	-
3	Reserve and Surplus	78,272,993.01	49,857,883.74
4	Secured Loans	139,097,435.53	149,265,542.74
5	Unsecured Loans	68,794,500.00	47,337,500.00
6	Current Liabilities and Provisions	13,076,413.20	6,117,589.02
7	Total of Balance Sheet	330,078,250.86	273,907,096.62
8	Gross Turnover	419,291,330.62	426,589,328.08
9	Gross Profit	28,850,229.00	26,224,778.00
12	Interest Received	51,393.00	43,687.50
13	Interest Paid	12,464,079.76	5,989,628.72
14	Depreciation as per books of accounts	161,310.00	1,454,439.00
15	Net Profit (or Loss) before tax	4,895,555.87	3,764,333.88
16	Taxes on Income paid/ provided for in the books	1,202,118.60	1,189,417.00

PLACE : MUMBAI
DATE:14/09/2024
UDIN : 24103567BKAFJY3320

SIGNED

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

ARVIND K. MAV AND ASSOCIATES
Chartered Accountants
703, Reena Complex, Ramdev Mandir Road, Vidhyavihar West, Mumbai-400086 Maharashtra
Phone : 9322838275, E-Mail : akmav1907@gmail.com

UDIN : 24103567BKAFJY3320

Form No 3CA

[See rule 6G(1)(a)]

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. I report that the statutory audit of SHIV SHAKTI OXALATE PVT. LTD., 4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, MUMBAI, MAHARASHTRA-400089. PAN - AAECS0167R was conducted by Me ARVIND KALYANJI MAV PROPRIETOR M/s ARVIND K. MAV AND ASSOCIATES in pursuance of the provisions of the Companies Act, 2013 Act, and I annex hereto a copy of my audit report dated 14/09/2024 along with a copy each of -

   (a) the audited Profit and loss account for the period beginning from 01/04/2023 to ending on 31/03/2024

   (b) the audited balance sheet as at 31st March, 2024

   (c) documents declared by the said Act to be part of, or annexed to, the Profit and loss account and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In my opinion and to the best of my information and according to examination of books of account including other relevant documents and explanations given to me, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any:

For ARVIND K. MAV AND ASSOCIATES
Chartered Accountants

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

Arvind Kalyanji Mav
(Proprietor)
M. No. : 103567
FRN : 117544W
703, Reena Complex, Ramdev Mandir Road,
Vidhyavihar West, Mumbai-400086
Maharashtra

Date : 14/09/2024
Place : Mumbai

UDIN : 24103567BKAFJY3320

FORM NO. 3CD
[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

1	Name of the Assessee	SHIV SHAKTI OXALATE PVT. LTD.
2	Address	4, PUSHPANJALI CHS BUILDING NO 11, TILAK NAGAR, CHEMBUR, MUMBAI, MAHARASHTRA-400089
3	Permanent Account Number	AAECS0167R
4	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same	Yes

SN	Type	Registration Number
1	Goods and Services Tax (MAHARASHTRA)	27AAECS0167R1ZT

5	Status	Company
6	Previous year from	01/04/2023 to 31/03/2024
7	Assessment year	2024-25
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	

SN	Type
1	Clause 44AB(a)- Total sales/turnover/gross receipts of business exceeding specified limits

(a) Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC/ 115BAD / 115BAE?	No
Section under which option exercised	

PART-B

9	a	If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	NA
	b	If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such Change.	NA
10	a	Nature of business or profession.	

Sector	Sub sector	Code
MANUFACTURING	Manufacture of other chemical products(04043)	04043

b	If there is any change in the nature of business or profession, the particulars of such change.	No

Business	Sector	Sub sector	Code
Nil	Nil	Nil	Nil

11	a	Whether books of accounts are prescribed under section 44AA, if yes,	Yes

		list of books so prescribed.
		Cash Book
		Bank Book
		Journal
		Ledger
		Purchase Register
		Sales Register
		Stock Register
	b	List of books of account maintained and the address at which the books of accounts are kept.(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Books maintained	Country	Address Line 1	Address Line 2	Zip Code / Pin Code	City / Town / District	State
Cash Book	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Bank Book	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Journal	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Ledger	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Purchase Register	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Sales Register	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA
Stock Register	INDIA	4, PUSHPANJALI CHS BUILDING NO 11	TILAK NAGAR, CHEMBUR	400089	MUMBAI	MAHARASHTRA

	c	List of books of account and nature of relevant documents examined.
		Cash Book
		Bank Book
		Journal
		Ledger
		Purchase Register
		Sales Register
		Stock Register

12	Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	**No**
	Section	**Amount**
	Nil	Nil

M. NO. 103367 CHARTERED ACCOUNTANTS

13	a	Method of accounting employed in the previous year.	**Mercantile system**
	b	Whether there has been any change in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year.	**No**
	c	If answer to (b) above is In the affirmative, give details of such change, and the effect thereof on the profit or loss.	

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

	d	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2).	**No**
	e	If answer to (d) above is in the affirmative, give details of such adjustments:	

ICDS	Increase in profit	Decrease in profit	Net Effect
Nil	Nil	Nil	Nil
Total			

	f	Disclosure as per ICDS:

ICDS	Disclosure
ICDS I - Accounting Policies	ASSESSEE HAS FOLLOWED MERCANTILE SYTEM OF ACCOUNTING
ICDS II - Valuation of Inventories	INVENTORY VALUED COST OR MARKET PRICE WHICHEVER IS LOWER
ICDS IV - Revenue Recognition	REVENUE RECOGNISED ON THE ACCRUAL BASIS
ICDS V - Tangible Fixed Assets	FIXED ASSETS VALUED AT COST LESS DEPRECIATION ON THE USESE OF FIXED ASSETS
ICDS X - Provisions, Contingent Liabilities and Contingent Assets	AS PER THE MANAGEMENT OPENION THERE IS NO LIABILITIES OF CONTINGENT IN NATURE AND HENCE NO PROVISION MADE FOR THE SAME

14	a	Method of valuation of closing stock employed in the previous year.	**Lower of Cost or Market rate**
	b	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish.	**No**

Particulars	Increase in profit	Decrease in profit
Nil	Nil	Nil

15		Give the following particulars of the capital asset converted into stock-in-trade: -	**NA**
16		Amounts not credited to the profit and loss account, being: -	
	a	The items falling within the scope of section 28.	**NA**
	b	The proforma credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refund are admitted as due by the authorities concerned.	**NA**
	c	Escalation claims accepted during the previous year.	**NA**
	d	Any other item of income.	**NA**

K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

	e	Capital receipt, if any.	NA

17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:	NA

18 Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following Form :-

Method of Depreciation	Description of the block of assets	Rate of depreciation	Opening WDV	Adjustment made to the WDV u/s 115BAA/115BAC/115BAD (for AY 2020-21, 2021-22 and 2024-25 only)	Adjustment made to the WDV of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted WDV	Additions: Purchase value	Additions: Adjustment on account of CENVAT	Additions: Adjustment on account of Change in rate of exchange	Additions: Adjustment on account of Subsidy/Grant	Additions: Total value of purchase	Deductions	Other Adjustments, if Any	Depreciation allowable	WDV at the end of the year
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	Total		0	0	0	0	0	0	0	0	0	0	0	0	0

19	Amount admissible under sections 32AC / 33AB / 33ABA / 35 / 35ABB / 35AC / 35CCA / 35CCB / 35D / 35DD / 35DDA / 35E		NA
20	a	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [section 36(1)(ii)]	NA
	b	Details of contributions received from employees for various funds as referred to in section 36(1)(va):	NA
21	a	Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc.	
		Capital expenditure	NA
		Personal expenditure	NA
		Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	NA
		Expenditure incurred at clubs being entrance fees and subscriptions	NA
		Expenditure incurred at clubs being cost for club services and facilities used	NA

	Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	NA
	Expenditure by way of any other penalty or fine not covered above	NA
	Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	NA
	Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	NA
b	Amounts inadmissible under section 40(a):-	
	i. as payment to non-resident referred to in sub-clause (i)	
	(A) Details of payment on which tax is not deducted:	NA
	(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1)	

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

ii. as payment referred to in sub-clause (ia)

(A) Details of payment on which tax is not deducted:

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139

Date of payment	Amount of payment	Nature of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee	Amount of tax deducted	Amount out of (V) deposited, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

iii. as payment referred to in sub-clause (ib)	
(A) Details of payment on which levy is not deducted:	NA
(B) Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	NA
iv. Fringe benefit tax under sub-clause (ic)	0
v. Wealth tax under sub-clause (iia)	0
vi. Royalty, license fee, service fee etc. under sub-clause (iib)	0

vii. Salary payable outside India to a non resident without TDS etc. Under sub-clause (iii)

Date of payment	Amount of payment	Name of the payee	PAN of the payee	Aadhaar of the payee	Address of the payee
Nil	Nil	Nil	Nil	Nil	Nil

ARVIND K. MAV & ASSOCIATES
M. No. 103567
CHARTERED ACCOUNTANTS

		viii. Payment to PF/other fund etc. under sub-clause (iv)	0
		ix. Tax paid by employer for perquisites under sub-clause (v)	0
	c	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	NA
	d	Disallowance/deemed income under section 40A(3):	
		(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	No

Date of payment	Nature of payment	Amount	Name of the payee	PAN of the payee	Aadhaar of the payee
Nil	Nil	Nil	Nil	Nil	

	e	provision for payment of gratuity not allowable under section 40A(7)	0
	f	any sum paid by the assessee as an employer not allowable under section 40A(9)	0
	g	Particulars of any liability of a contingent nature	NA
	h	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	NA
	i	amount inadmissible under the proviso to section 36(1)(iii)	Nil
22		(a) Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	0
		(b) Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	0

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

23 Particulars of any payment made to persons specified under section 40A(2)(b).

Name of related party	PAN	Aadhaar	Relation	Nature of Transaction	Payment Made (Amount)
Nil	Nil	Nil	Nil	Nil	Nil

24	Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.	NA
25	Any amounts of profits chargeable to tax under section 41 and computation thereof	NA
26	(i) In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the	

	liability for which:-		
A	Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was:-		
	(a) Paid during the previous year		NA
	(b) Not paid during the previous year;		NA
B	Was incurred in the previous year and was:-		
	(a) paid on or before the due date for furnishing the return of income of the previous year 139(1);		NA
	(b) Not paid on or before the aforesaid date.		NA
	state whether sales tax,goods & services Tax, customs duty, excise duty or any other indirect tax,levy,cess,impost etc.is passed through the profit and loss account		No

27	a	Amount of Central Value Added Tax Credits/ Input Tax Credit (ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.	No

CENVAT / ITC	Amount	Treatment in Profit & Loss / Accounts
Opening Balance		
Credit Availed		
Credit Utilized		
Closing / outstanding Balance		

b	Particulars of income or expenditure of prior period credited or debited to the profit and loss account.:-	NA

28	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same.	No

Name of the person from which shares received	PAN of the person	Aadhar of the person	Name of the company from which shares received	CIN of the company	No. of shares received	Amount of consideration paid	Fair market value of shares
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

29	Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	No

Name of the person from which consideration received for issue of shares	PAN of the person	Aadhar of the person	No. of shares	Amount of consideration received	Fair market value of the shares
Nil	Nil	Nil	Nil	Nil	Nil

A	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56, If yes, please furnish the following	No

ARVIND K. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103687 details:

Nature of income	Amount
Nil	Nil

B	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56, If yes, please furnish the following details:	No

Nature of income	Amount
Nil	Nil

30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque.(Section 69D)	No

Name of person from whom amount borrowed or repaid on hundi	PAN of the person	Aadhaar of the person	Address of the person	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of repayment
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

A	Whether primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year, If yes, please furnish the following details	No

Under which clause of sub-section (1) of section 92CE primary adjustment is made?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE	If yes, whether the excess money has been repatriated within the prescribed time	If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
Nil	Nil	Nil	Nil	Nil	Nil

B	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B, If yes, please furnish the following details	No

Amount of expenditure by way of interest or of similar nature incurred	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year	Amount (in Rs.) of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above	Details of interest expenditure brought forward as per sub-section (4) of section 94B		Details of interest expenditure carried forward as per sub-section (4) of section 94B	
			A.Y.	Amount	A.Y.	Amount
Nil	Nil	Nil	Nil	Nil	Nil	Nil

ARVIND R. MAV & ASSOCIATES CHARTERED ACCOUNTANTS M. No. 103567

C	Whether the assessee has entered into an impermissible avoidance arrangement,as referred to in section 96, during the previous year. (This Clause is applicable from 1st April,2022)	No

		Nature of the impermissible avoidance arrangement	Specify Others	Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement:
		Nil	Nil	Nil

31	a	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-	NA
	b	Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-	NA
		(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	NA

(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year :-

Name of the Payer	Address of the Payer	PAN of the Payer	Aadhaar of the Payer	Amount of receipt
Nil	Nil	Nil	Nil	Nil

(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Nature of transaction	Amount of Payment	Date Of Payment
Nil	Nil	Nil	Nil	Nil	Nil	Nil

(d) Particulars of each payment in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Name of the Payee	Address of the Payee	PAN of the Payee	Aadhaar of the Payee	Amount of Payment
Nil	Nil	Nil	Nil	Nil

c Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:—

Name of the payee	Address of the payee	PAN of the payee	Aadhaar of the payee	Amount of the repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account	In case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account

M. No. 103567
CHARTERED ACCOUNTANTS

							payee cheque or an account payee bank draft
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

d Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
Nil	Nil	Nil	Nil	Nil

e Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:—

Name of the payer	Address of the payer	PAN of the payer	Aadhaar of the payer	Amount of loan or deposit or any specified advance received by a cheque or a bank draft which is not an account payee cheque or account payee bank draft during the previous year
Nil	Nil	Nil	Nil	Nil

32	a	Details of brought forward loss or depreciation allowance, in the following manner, to extent available:-	NA
	b	Whether a change in shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79.	No
	c	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.	No
	d	Whether the assessee has incurred any loss referred to in section 73A	No

ARVIND K. MAV & ASSOCIATES
M. No. 103867
CHARTERED ACCOUNTANTS

		in respect of any specified business during the previous year.	
	e	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.	No
33	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).		No

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	Nil

34	a	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:	No

TAN	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
1	2	3	4	5	6	7	8	9	10
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

b	Whether the assessee is required to furnish the statement of tax deducted or tax collected, If yes ,please furnish the details:	No

TAN	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

ARVIND K. MAV & ASSOCIATES
CHARTERED ACCOUNTANTS
M. No. 103567

c	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:	No

TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2)	Date of payment.
Nil	Nil	Nil	Nil

35	a	In the case of a trading concern, give quantitative details of principal items of goods traded

Item Name	Unit	Opening stock	Purchase during the previous year	Sale during the previous year	Closing Stock	Shortage/ Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil

b In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products any by-products

(A) Raw materials

Item Name	Unit	Opening stock	Purchase during the previous year	Consumption during previous year	Sales during previous year	Closing Stock	Yield of finished product	% of yield	Shortage/Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(B) Finished products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

(C) By products

Item Name	Unit	Opening stock	Purchase during the previous year	quantity manufactured during the previous year	Sales during previous year	Closing Stock	Shortage /Excess, if any
Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil

36	A	Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2, If yes, please furnish the following details:-	No
		Amount received	**Date of receipt**
		Nil	Nil

37	Whether any cost audit was carried out. ?"	No
38	Whether any audit was conducted under the Central Excise Act, 1944. ?	No
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, finance act 1994 in relation to valuation of taxable service as may be reported/identified by the auditor. ?	No

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Particulars	Previous year			Preceding previous year		
Total turnover of the assesse	415668641			426589328		
Gross profit/turnover	28989552	415668641	6.97	27170020	426589328	6.37
Net profit/turnover	4895555	415668641	1.18	3764333	426589328	0.88

	Stock-in-trade/turnover	18484333	415668641	4.45	1378127	426589328	0.32
	Material consumed/Finished goods produced						

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	NA
42	Whether the assessee is required to furnish statement in Form No.61 or Form No. 61A or Form No. 61B, If yes, please furnish	No

Income-tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ transactions which are required to be reported	If not, please furnish list of the details/transactions which are not reported
Nil	Nil	Nil	Nil	Nil	Nil

43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286:	No
	if yes, please furnish the following details:	

Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity	Name of parent entity	Name of alternate reporting entity (if applicable)	Date of furnishing of report
Nil	Nil	Nil	Nil
If Not due , please enter expected date of furnishing the report			

44 Break-up of total expenditure of entities registered or not registered under the GST.
(This Clause is applicable from 1st April,2022)

Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
	Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Nil	Nil	Nil	Nil	Nil	Nil

ARVIND K. MAV & ASSOCIATES * CHARTERED ACCOUNTANTS * M. No. 103567

For ARVIND K. MAV AND ASSOCIATES
Chartered Accountants

Arvind Kalyanji Mav
Proprietor
M. No. : 103567
FRN : 117544W
703, Reena Complex, Ramdev Mandir Road, Vidhyavihar West, Mumbai-400086 Maharashtra

Date : 14/09/2024
Place : Mumbai